

Sessional Examination, 2023
B.A. 6th Sem (H)
Paper :- ECO-HE-6062
International Economics.

Time - 1 hour

Marks - 20

1. Answer the following questions (any five)

1x5 = 5

- What do you mean by tariff?
- Write one Example of the Trade barriers.
- How many stages are in the product life cycle theory?
- Write the model of the Heckscher-Ohlin theory.
- The product cycle model of International Trade was originally developed by _____.
- What do you mean by Factor-Intensity Reversal?
- The Concept of Absolute Cost Advantage comes under _____ Theory.

2. Answer the following questions (any three)

5x3 = 15

- Write the Assumptions of the Ricardian Theory?
- Explain briefly the Concept of Factor-Intensity Reversal.
- Write a short note on Leontief Paradox?
- Explain the location theory of International Trade?
- What are the differences between absolute advantage and Comparative advantage?
- How can international trade take place according to the technological gap model?